

Infrasors Holdings Limited

Afrimat Limited

Incorporated in the Republic of South Africa

Incorporated in the Republic of South Africa

(Registration number: 2007/002405/06)

(Registration number: 2006/022534/06)

Share Code: IRA ISIN: ZAE000101507

Share code: AFT ISIN: ZAE000086302

("Infrasors" or "the Company")

("Afrimat")

## RESULTS OF GENERAL MEETING

Infrasors shareholders are referred to the SENS announcement published on 24 July 2015 in terms of which notice was given regarding the General Meeting ("GM") to approve the resolutions as contained in the circular posted to Infrasors shareholders on the same day regarding the joint firm intention announcement released by Afrimat and Infrasors on 11 June 2015 on SENS in which Afrimat announced its firm intention to acquire the remaining issued share capital of Infrasors that it does not already own ("Remaining Shares"), for a cash consideration of R1.35 (One Rand thirty five cents) per Remaining Share, by way of a scheme of arrangement ("Scheme") or a general offer to the holders of Remaining Shares ("Remaining Shareholders") ("General Offer"), accompanied by a delisting of Infrasors ("Combined Scheme and Offer Proposal").

Infrasors shareholders are advised that, at the GM held on 27 August 2015; both ordinary resolutions 1 and 2 were duly passed by the requisite majority of votes, however special resolution 1 was not passed by the requisite majority of votes.

The total number of Infrasors shares eligible to be voted at the GM was 14,236,660 ("eligible shares"). The number of shares voted in person or by proxy was 10,060,344 shares representing 82.29% of the eligible shares or 6.16% of the total issued share capital of the Company.

All resolutions proposed at the GM, together with the percentage of shares abstained (as a percentage of total shares voted in person or by proxy at the GM), as well as the percentage of votes carried for and against each resolution, are as follows:

1. Special resolution number 1: Approval of the Scheme

FOR	AGAINST	ABSTAIN
6,455,344	3,600,000	5,000
64.20%	35.80%	0.003%

2. Ordinary resolution number 1: Delisting of Infrasors

FOR	AGAINST	ABSTAIN
-----	---------	---------

9,954,596	100,748	5,000
99.00%	1.00%	0.003%

3. Ordinary resolution number 2: Authorisation of directors

FOR	AGAINST	ABSTAIN
9,955,344	100,000	5,000
99.01%	0.99%	0.003%

As the Scheme has failed in terms of section 114 of the Companies Act, No. 71 of 2008 (the "Act"), Afrimat will make a General Offer of R 1.35 per Infrasors share to the Remaining Shareholders in terms of section 117 of the Act. The timetable for the General Offer is set out below. Infrasors shareholders who do not accept the General Offer will remain shareholders in an unlisted entity.

Action	2015
Date of opening of General Offer (Opening Date) at 09h00	Friday, 28 August
Finalisation announcement	Thursday, 10 September
Last day to trade to take up the General Offer	Friday, 2 October
Date of suspension of the listing of Infrasors Shares on the JSE	Monday, 5 October
General Offer Record Date	Friday, 9 October
General Offer Closing Date at 12h00	Friday, 9 October
General Offer Payment Date	Within 6 business days of receipt of acceptance by the transfer secretaries with the last payment being made on Monday, 12 October
Termination of the listing of Infrasors Shares at commencement of trade on the JSE	Tuesday, 13 October

**Johannesburg**

27 August 2015

Sponsor to Infrasons:

**Bridge Capital Advisors (Proprietary) Limited**

**Cape Town**

27 August 2015

Sponsor and Corporate Advisor to Afrimat:

**Bridge Capital Advisors (Proprietary) Limited**